

Supplemental Financial Support for hosting IWC 58.

Proposal of St. Kitts and Nevis

Whereas the Secretariat has reported to the Commission its findings concerning the costs of holding the Annual Meeting of the IWC noting in particular the inadequacy of the current budgetary provision;

Noting the urgent nature of the economic difficulties of the Government of St. Kitts & Nevis resulting from the closure of its sugar industry and the failed materialization of promised financial aid;

Aware of the inability of the Government of St. Kitts and Nevis to meet some of the financial obligations related to the hosting of IWC 58 and its request for financial assistance from IWC members and the Commission;

Understanding that the IWC's budgetary reserves are at a level of 120 per cent of the "target level";

NOW THEREFORE THE COMMISSION;

Decides that an extra budgetary amount of £386,406 be provided from the IWC's budgetary reserves to the Government of St. Kitts and Nevis.

Notes that the provision of said amount from the reserves would not affect members' contributions.